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MEDIA RELEASE
For Immediate Release
March 14, 2005

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RESIDENT OF MAYNARD, MA SENTENCED TO JAIL
FOR WIRE AND BANKRUPTCY FRAUD

CONCORD, NEW HAMPSHIRE -- United States Attorney Tom Colantuono and Kenneth W. Kaiser, Special Agent in Charge of the Boston Field Office of the Federal Bureau of Investigation, announced that Milton Marder, a 57-year-old resident of Maynard, Massachusetts, was sentenced to 30 months in prison by United States District Court Chief Judge Steven McAuliffe earlier this afternoon. He will be supervised by the U.S. Probation Office for three years following the completion of his prison term.

As the former Managing Director of a New Hampshire-based company, Interstate Business Services ("IBS"), Marder used money that was provided by IBS's Virginia-based parent company, Building One Management Corporation ("Building One"), to pay laborers who worked at construction sites in Massachusetts.

The wire fraud offense relates to conduct through which Marder falsely represented to Building One that each laborer was paid the prevailing hourly wage required by applicable federal law. Building One provided funds based upon those representations. In fact, Marder paid each laborer less than the federally required wage. Marder also created fictitious laborers and charged Building One for "work" that was allegedly performed by these workers.

Marder shared the proceeds of this offense, \$210,298,55.00, with his previously convicted co-defendant, Patricio Machado, an illegal alien from Brazil. While committing the offense, Marder and Machado knew that most of the laborers were also illegal aliens from Brazil.

The bankruptcy fraud offense occurred when Marder knowingly submitted a petition for personal bankruptcy that concealed his ownership of assets worth \$137,000.00. Marder was ordered to pay restitution to Building One and to the Executive Office for U.S. Trustees, which ensures compliance with the U.S. Bankruptcy Code.